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FISCAL IMPACT REPORT

SPONSOR Campos DATE TYPED 1/30/04 HB _____

SHORT TITLE New Mexico Highlands Employee Salary Increase SB 286

ANALYST Baca

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY04	FY05	FY04	FY05		
	\$5,000.0			Recurring	General Fund

(Parenthesis () Indicate Revenue Decreases)

Duplicates HB 335
Relates to Appropriation in the General Appropriation Act

SOURCES OF INFORMATION

LFC Files
Commission on Higher Education Funding Recommendations for FY05

SUMMARY

Synopsis of Bill

Senate Bill 286 appropriates \$5 million from the general fund to the Board of Regents of New Mexico Highlands University (NMHU) to raise employee salaries to the equivalent level of other post-secondary institutions.

Significant Issues

Salaries of employees have traditionally lagged behind those of employees at other institutions. This bill is an attempt to rectify that inequity.

FISCAL IMPLICATIONS

The appropriation of \$5 million contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY05 shall revert to the general fund.

OTHER SUBSTANTIVE ISSUES

This request was not included in the CHE's funding recommendations for FY05.

RLG/dm